



The important Factors that Influencing of International Prices of Main Vegetable Oils

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Abstract : World production of vegetable oils has been estimated at 169 million tons. Of this total, palm oil ranked first by accounting for 34.6%. Results indicate that Indonesia and Malaysia rank on top of the main countries producing vegetable oils, especially palm oil, where they produce 30% of the world average production of vegetable oils for the period 2011-2015. Moreover, world exports of vegetable oils have been estimated at 71 million tons. In terms of exports, results indicate that Indonesia and Malaysia rank on top of the main countries exporting vegetable oils, especially palm oil, where they export 56% of the world average exports for the same period. Studying the international prices of vegetable oils over the period 2001-2015 indicate that they have been continuously increasing until reaching maximum in 2007, which can be attributed to the world food crisis following the world financial crisis. After that, they started declining, but increased again in 2010, then declined by 2015. Results obtained from studying the key factors influencing international prices of vegetable oils indicate that 90% of the changes occurring in the international prices of soybean oil can be attributed to quantity of soybean oil produced by Argentina and quantity of soybean oil imported by India; 60% of the changes occurring in the international prices of palm oil can be attributed to China's consumption of palm oil and quantity of palm oil imported by the European Union; 47% of the changes occurring in the international prices of rapeseed oil can be attributed to European Union's imports of rapeseed oil; and 41% of the changes occurring in the international prices of cottonseed oil can be attributed to India's production of cottonseed oil.

Key words:- World prices of vegetable oils - World production of vegetable oils - world exports of vegetable oils - world imports of vegetable oils - world consumption of vegetable oils - World stocks of vegetable oils.

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